

RESOLUTION NO. 12-02 IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2012-2013 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Point Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2012-2013 on January 17, 2012; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2012-2013 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2012-2013 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 4th day of April, 2012.

INDIAN POINT COMMON FACILITIES DISTRICT

By: Donald Sgallata
President, Donald Sgallata
Board of Supervisors

ATTEST:

Harley A. Hay
Secretary/Treasurer
Board of Supervisors

schedule A

DISTRICT: Indian Point Common Facilities District
ASSESSMENT RATE: 490 Properties @ 350.00
FISCAL YEAR: 2012/2013

BUDGET CATEGORIES		FY 13 (\$350)
		ADOPTED BUDGET
REVENUE		
325.120	Special Assessments - Operating	\$ 171,500
361.100	Interest	\$ -
389.001	Less 5% Required by Statute	\$ (8,575)
389.002	Fund Balance	\$ 71,608
TOTAL REVENUE:		\$ 234,633

OPERATING EXPENDITURES		FY 13 (\$350)
		ADOPTED BUDGET
612.00 General Government/Financial and Administrative		
31.00	Professional Services	\$ 14,000
	District Clerk Services	\$ 7,000
	Recording Secretary	\$ 6,000
	Legal Services	\$ 1,000
31.10	Property Appraiser Fees	\$ 3,430
31.20	Tax Collector Fees	\$ 3,430
32.00	Accounting & Auditing	\$ 5,700
42.00	Postage & Freight	\$ 600
	Mailing of Public Notices	\$ 350
	Misc. Postage & Freight	\$ 150
49.00	Other Charges & Obligations	\$ 1,000
	Advertisements	\$ 200
	District Fee to State	\$ 175
	Fire Extinguisher	\$ 40
	Banking Fees	\$ 120
	Pool Permit	\$ 465
45.00	Insurance	\$ 7,000
51.00	Office Supplies	\$ 100
641.00 Public Safety		
34.00	Other Contractual Services-Sheriff Patrols	\$ 40,000
649.00 Other Public Safety		
43.00	Utility Services-Street Lights	
34.00	Other Contractual Services-Security	
46.00	Repair & Maintenance-Security	\$ 1,000
659.00 Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$ 15,000
	Janitorial Services	\$ 13,000
	Misc.	\$ 2,000
43.00	Utility Services-Irrigation & Front Entrance	\$ 1,850
46.00	Repair & Maintenance-non-recreational	\$ 48,000
	Landscaping Service Contract	\$ 25,000
	Additional Landscaping Items	\$ 2,000
	Irrigation Repairs	\$ 2,000
	Misc. Repairs	\$ 15,000
	Florida Pest Control	\$ 4,000
672.00 Cultural Recreation/Parks & Recreation		
43.00	Utilities-Pool	\$ 14,300
46.00	Repairs & Maintenance-Pool & Recreational	\$ 23,200
	Pool Maintenance	\$ 12,000
	Misc. Repairs	\$ 11,200
64.00	Equipment	\$ 9,000
TOTAL OPERATING EXPENDITURES:		\$ 187,310

NON-OPERATING		FY 13 (\$350)
		ADOPTED BUDGET
99.01	Reserve for Cash (20% of Revenue)	\$ 34,300
99.02	Reserve for Contingency (10% of Revenue)	\$ 12,923
99.04	Reserve for Capital- Recreational Equipment	
99.04	Reserve for Capital-Perimeter Wall	
TOTAL NON-OPERATING:		\$ 47,223

TOTAL EXPENDITURES:	\$ 234,633
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REVENUE minus EXPENDITURES:	\$ (0)
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