

RESOLUTION NO. 16-01

A RESOLUTION OF THE OSCEOLA COUNTY COMMUNITY REDEVELOPMENT AGENCY FOR THE EAST U.S. 192 COMMUNITY REDEVELOPMENT AREA AMENDING THE BUDGET FOR FISCAL YEAR 2015-2016; REFLECTING ACTUAL TAX INCREMENT REVENUE COLLECTED FROM 2015 TAX ROLLS; PROVIDING FOR SUBMITTAL TO THE OSCEOLA COUNTY BOARD OF COUNTY COMMISSIONERS FOR INCLUSION WITHIN THE GENERAL BUDGET OF THE GOVERNING BODY; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Osceola County Community Redevelopment Agency for the East U.S. 192 Community Redevelopment Area ("E192 CRA") has adopted a budget via Resolution No. 15-01, which is contained within the general budget of the local governing authority, as required by Section 189.061 (4) (5) and Chapter 163 Part III, Florida Statutes;

WHEREAS, the Osceola County Board of County Commissioner's ("Board") members were declared members of the E192 CRA and operate as a separate legal entity pursuant to Resolution No. 12-025R;

WHEREAS, the Board desires to amend the budget to reflect actual revenues collected from the 2015 Tax Increment, and amend the Revenues and Expenditures accordingly, as set forth in Attachment A;

NOW THEREFORE, BE IT RESOLVED BY THE OSCEOLA COUNTY COMMUNITY REDEVELOPMENT AGENCY FOR THE EAST U.S. 192 COMMUNITY REDEVELOPMENT AREA:

SECTION 1. BUDGET AMENDMENT. The Board's budget for Fiscal Year 2015-2016 is hereby amended in the manner set forth in Attachment A.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of section of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 11th day of April, 2016.

OSCEOLA COUNTY

COMMUNITY REDEVELOPMENT AGENCY
FOR THE EAST U.S. 192 COMMUNITY
REDEVELOPMENT AREA

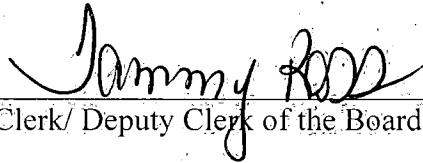
By: _____



Chairwoman/Vice Chairwoman

ATTEST:
OSCEOLA COUNTY CLERK OF THE BOARD

By: _____



Clerk/ Deputy Clerk of the Board

As authorized for execution at the Board of
~~County Commissioners~~ meeting of:

04-11-16

East US 192 CRA Resolution #16-01

Fund 149 - East 192 Community Redevelopment Agency
Schedule A

Revenues	FY16 Current Budget		FY16 Revised Budget			
Transfer In	\$	127,034	\$	(574)	\$	126,460
Fund Balance	\$	97,593	\$	5,426	\$	103,019
Total Revenues	\$	224,627	\$	4,852	\$	229,479

Appropriations						
Operating Expenses	\$	61,546	\$	-	\$	61,546
Transfer Out	\$	810	\$	-	\$	810
Reserves Operating	\$	12,271	\$	-	\$	12,271
Reserves Restricted	\$	150,000	\$	4,852	\$	154,852
Total Appropriations	\$	224,627	\$	4,852	\$	229,479