

**RESOLUTION NO. 14-02 IP**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2014-2015 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Board of Supervisors (the "Board") of Indian Point Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2014-2015 on January 28, 2014; and

**WHEREAS**, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

**WHEREAS**, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2014-2015 and the special assessment rate necessary to fund the final budget;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:**

**SECTION 1. ADOPTION OF THE FINAL BUDGET.** The final District budget for Fiscal Year 2014-2015 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

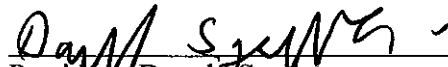
**SECTION 2. CONFLICTS AND SEVERABILITY.** All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

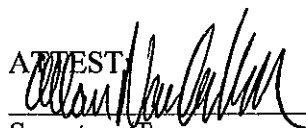
**DULY ADOPTED** this 15<sup>th</sup> day of April, 2014.

**INDIAN POINT COMMON FACILITIES DISTRICT**

By:

  
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President, Donald Sgallata  
Board of Supervisors

ATTEST

  
\_\_\_\_\_  
Secretary/Treasurer  
Board of Supervisors

**Schedule A**

**DISTRICT:** Indian Point Common Facilities District  
**ASSESSMENT:** 490 @ \$450.00  
**FISCAL YEAR:** 2014/2015

<b>BUDGET CATEGORIES</b>		<b>FY 15 ADOPTED BUDGET (\$450)</b>
REVENUE		
325.120	Special Assessments - Operating	\$ 220,500
361.100	Interest	
389.001	Less 5% Required by Statute	\$ (11,025)
389.002	Fund Balance	\$ 52,602
<b>TOTAL REVENUE:</b>		<b>\$ 262,077</b>

<b>OPERATING EXPENDITURES</b>		<b>FY 15 ADOPTED BUDGET (\$450)</b>
<b>513.00</b>	<b>General Government/Financial and Administrative</b>	
31.00	Professional Services	\$ 14,000
31.10	Property Appraiser Fees	\$ 4,410
31.20	Tax Collector Fees	\$ 4,410
32.00	Accounting & Auditing	\$ 6,051
42.00	Postage & Freight	\$ 500
45.00	Insurance	\$ 9,000
49.00	Other Charges & Obligations	\$ 1,060
51.00	Office Supplies	\$ 100
<b>521.00</b>	<b>Public Safety</b>	
34.00	Other Contractual Services-Sheriff Patrols	\$ 55,000
<b>529.00</b>	<b>Other Public Safety</b>	
46.00	Repair & Maintenance-Security	\$ 1,000
64.00	Equipment (Security Camera)	\$ 3,500
<b>539.00</b>	<b>Physical Environment/Other Physical Environment</b>	
34.00	Other Contractual Services	\$ 12,000
43.00	Utility Services- Irrigation & Front Entrance	\$ 1,700
46.00	Repair & Maintenance-non-recreational	\$ 36,553
63.00	Infrastructure	\$ 26,200
<b>572.00</b>	<b>Cultural Recreation/Parks &amp; Recreation</b>	
43.00	Utilities-Pool	\$ 16,830
46.00	Repairs & Maintenance-Pool & Recreational	\$ 25,663
64.00	Equipment	
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$ 217,977</b>

<b>NON-OPERATING</b>		<b>FY 15 ADOPTED BUDGET (\$450)</b>
99.01	Reserve for Cash (20% of Revenue)	\$ 34,300
99.02	Reserve for Contingency (10% of Revenue)	\$ 9,800
99.04	Reserve for Capital-Fencing	\$ -
<b>TOTAL NON-OPERATING:</b>		<b>\$ 44,100</b>

<b>TOTAL EXPENDITURES:</b>	<b>\$ 262,077</b>
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<b>REVENUE minus EXPENDITURES:</b>	<b>\$ (0)</b>
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