

RESOLUTION NO. 13-03 IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2013-2014 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Point Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2013-2014 on January 15, 2013; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2013-2014 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2013-2014 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

Schedule A

DISTRICT: Indian Point Common Facilities District

ASSESSMENT: 490 @ \$450.00

FISCAL YEAR: 2013/2014

BUDGET CATEGORIES		FY 14 Proposed BUDGET (\$450)	
REVENUE			
325.120	Special Assessments - Operating	\$	220,500
361.100	Interest		
389.001	Less 5% Required by Statute	\$	(11,025)
389.002	Fund Balance	\$	50,721
TOTAL REVENUE:		\$	260,196

OPERATING EXPENDITURES		FY 14 Proposed BUDGET (\$450)	
513.00 General Government/Financial and Administrative			
31.00	Professional Services	\$	14,000
31.10	Property Appraiser Fees	\$	4,410
31.20	Tax Collector Fees	\$	4,410
32.00	Accounting & Auditing	\$	6,051
42.00	Postage & Freight	\$	500
45.00	Insurance	\$	12,000
49.00	Other Charges & Obligations	\$	1,000
51.00	Office Supplies	\$	100
521.00 Public Safety			
34.00	Other Contractual Services-Sheriff Patrols	\$	49,000
529.00 Other Public Safety			
43.00	Utility Services-Street Lights		
34.00	Other Contractual Services-Security		
46.00	Repair & Maintenance-Security	\$	800
64.00	Equipment	\$	13,175
539.00 Physical Environment/Other Physical Environment			
34.00	Other Contractual Services	\$	14,000
43.00	Utility Services- Irrigation & Front Entrance	\$	1,650
46.00	Repair & Maintenance-non-recreational	\$	40,000
63.00	Infrastructure	\$	11,000
572.00 Cultural Recreation/Parks & Recreation			
43.00	Utilities-Pool	\$	15,300
46.00	Repairs & Maintenance-Pool & Recreational	\$	29,500
64.00	Equipment		
TOTAL OPERATING EXPENDITURES:		\$	216,896

NON-OPERATING		FY 14 Proposed BUDGET (\$450)	
99.01	Reserve for Cash (20% of Revenue)	\$	34,300
99.02	Reserve for Contingency (10% of Revenue)	\$	9,000
99.04	Reserve for Capital-Fencing	\$	-
TOTAL NON-OPERATING:		\$	43,300

TOTAL EXPENDITURES:		\$	260,196
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REVENUE minus EXPENDITURES:		\$	(0)
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DULY ADOPTED this 16th day of April, 2013.

**INDIAN POINT
COMMON FACILITIES DISTRICT**

By: Donald Sgallata
President, Donald Sgallata
Board of Supervisors

ATTEST:

By: Allan VanDenBosch
Secretary/Treasurer, Allan VanDenBosch
Board of Supervisors