

RESOLUTION NO. 11-03 IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2011-2012 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Point Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2011-2012 on February 15, 2011; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2011-2012 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2011-2012 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 12th day of April, 2011.

INDIAN POINT COMMON FACILITIES DISTRICT

By: Donald S. Gallo
President
Board of Supervisors

ATTEST:

Jill P. Anderson
Secretary/Treasurer
Board of Supervisors

Schedule A

DISTRICT: Indian Point Common Facilities District

ASSESSMENT RATE: 490 properties @ \$350.00

FISCAL YEAR: 2011/2012

BUDGET CATEGORIES		FY 12 (\$350) BUDGET
REVENUE		
325.120	Special Assessments - Operating	\$ 171,500
361.100	Interest	\$ 300
389.001	Less 5% Required by Statute	\$ (8,590)
389.002	Fund Balance	\$ 46,361
TOTAL REVENUE:		\$ 209,571

OPERATING EXPENDITURES		FY 12 (\$350) BUDGET
513.00	General Government/Financial and Administrative	
31.00	Professional Services	\$ 14,000
31.10	Property Appraiser Fees	\$ 3,430
31.20	Tax Collector Fees	\$ 3,430
32.00	Accounting & Auditing	\$ 5,500
42.00	Postage & Freight	\$ 450
49.00	Other Charges & Obligations	\$ 700
45.00	Insurance	\$ 7,000
51.00	Office Supplies	\$ 100
521.00	Public Safety	
34.00	Other Contractual Services-Sheriff Patrols	\$ 33,000
529.00	Other Public Safety	
43.00	Utility Services-Street Lights	\$ -
34.00	Other Contractual Services-Security	\$ -
46.00	Repair & Maintenance-Security	\$ 1,000
539.00	Physical Environment/Other Physical Environment	
34.00	Other Contractual Services	\$ 24,000
43.00	Utility Services- Irrigation & Front Entrance	\$ 1,650
46.00	Repair & Maintenance-non-recreational	\$ 41,430
572.00	Cultural Recreation/Parks & Recreation	
43.00	Utilities-Pool	\$ 14,300
46.00	Repairs & Maintenance-Pool & Recreational	\$ 14,000
63.00	Improvements Other than Buildings	\$ 17,000
TOTAL OPERATING EXPENDITURES:		\$ 180,990

NON-OPERATING		FY 12 (\$350) BUDGET
99.01	Reserve for Cash (20% of Revenue)	\$ 20,581
99.02	Reserve for Contingency (10% of Revenue)	\$ 8,000
99.04	Reserve for Capital- Recreational Equipment	\$ -
99.04	Reserve for Capital-Perimeter Wall	\$ -
TOTAL NON-OPERATING:		\$ 28,581

TOTAL EXPENDITURES:	\$ 209,571
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REVENUE minus EXPENDITURES:	\$ (0)
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