

RESOLUTION NO. 16-02 IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2016-2017 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Point Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2016-2017 on February 17, 2016; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2016-2017 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2016-2017 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 20th day of April, 2016.

INDIAN POINT COMMON FACILITIES DISTRICT

By: Donald Sgallata
President, Donald Sgallata
Board of Supervisors

ATTEST:
Bill Sirigas
Secretary/Treasurer, William "Bill" Sirigas
Board of Supervisors

SCHEDULE A

DISTRICT: Indian Point Common Facilities District

ASSESSMENT: 490 @ \$450.00

FISCAL YEAR: 2016/2017

BUDGET CATEGORIES		FY 17 ADOPTED BUDGET (\$450)	
REVENUE			
325.120	Special Assessments - Operating	\$	220,500
361.100	Interest		
389.001	Less 5% Required by Statute	\$	(11,025)
389.002	Fund Balance	\$	61,469
TOTAL REVENUE:		\$	270,944

OPERATING EXPENDITURES		FY 17 ADOPTED BUDGET (\$450)	
513.00	General Government/Financial and Administrative		
31.00	Professional Services	\$	16,000
31.10	Property Appraiser Fees	\$	4,410
31.20	Tax Collector Fees	\$	4,410
32.00	Accounting & Auditing	\$	6,100
42.00	Postage & Freight	\$	500
44.00	Rentals & Leases	\$	100
45.00	Insurance	\$	11,000
49.00	Other Charges & Obligations	\$	1,060
51.00	Office Supplies	\$	100
521.00	Public Safety		
34.00	Other Contractual Services-Sheriff Patrols	\$	55,000
529.00	Other Public Safety		
46.00	Repair & Maintenance-Security	\$	1,000
64.00	Equipment	\$	2,400
539.00	Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$	11,500
43.00	Utility Services- Irrigation & Front Entrance	\$	1,700
46.00	Repair & Maintenance-non-recreational	\$	47,572
63.00	Infrastructure	\$	15,000
572.00	Cultural Recreation/Parks & Recreation		
43.00	Utilities-Pool	\$	16,830
46.00	Repairs & Maintenance-Pool & Recreational	\$	32,162
64.00	Equipment	\$	-
TOTAL OPERATING EXPENDITURES:		\$	226,844

NON-OPERATING		FY 17 ADOPTED BUDGET (\$450)	
99.01	Reserve for Cash (20% of Revenue)	\$	34,300
99.02	Reserve for Contingency (10% of Revenue)	\$	9,800
99.04	Reserve for Capital-Fencing	\$	-
TOTAL NON-OPERATING:		\$	44,100

TOTAL EXPENDITURES:		\$	270,944
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REVENUE minus EXPENDITURES:		\$	0
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