

RESOLUTION NO. 15-02 IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2015-2016 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Point Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2015-2016 on February 11, 2015; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2015-2016 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2015-2016 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 8th day of April, 2015.

INDIAN POINT COMMON FACILITIES DISTRICT

By: _____

Donald Sgallata
President, Donald Sgallata
Board of Supervisors

ATTEST: _____

William Sirigas
Secretary/Treasurer, William "Bill" Sirigas
Board of Supervisors

Schedule A

BUDGET CATEGORIES		FY 16 ADOPTED BUDGET (\$450)
REVENUE		
325.120	Special Assessments - Operating	\$ 220,500
361.100	Interest	
389.001	Less 5% Required by Statute	\$ (11,025)
389.002	Fund Balance	\$ 54,283
TOTAL REVENUE:		\$ 263,758

OPERATING EXPENDITURES		FY 16 ADOPTED BUDGET (\$450)
<i>513.00 General Government/Financial and Administrative</i>		
31.00	Professional Services	\$ 14,000
31.10	Property Appraiser Fees	\$ 4,410
31.20	Tax Collector Fees	\$ 4,410
32.00	Accounting & Auditing	\$ 6,051
42.00	Postage & Freight	\$ 500
45.00	Insurance	\$ 10,000
49.00	Other Charges & Obligations	\$ 1,060
51.00	Office Supplies	\$ 100
<i>521.00 Public Safety</i>		
34.00	Other Contractual Services-Sheriff Patrols	\$ 55,000
<i>529.00 Other Public Safety</i>		
46.00	Repair & Maintenance-Security	\$ 1,000
64.00	Equipment	\$ -
<i>539.00 Physical Environment/Other Physical Environment</i>		
34.00	Other Contractual Services	\$ 11,500
43.00	Utility Services- Irrigation & Front Entrance	\$ 1,700
46.00	Repair & Maintenance-non-recreational	\$ 36,734
63.00	Infrastructure	\$ 31,500
<i>572.00 Cultural Recreation/Parks & Recreation</i>		
43.00	Utilities-Pool	\$ 16,830
46.00	Repairs & Maintenance-Pool & Recreational	\$ 24,863
64.00	Equipment	\$ -
TOTAL OPERATING EXPENDITURES:		\$ 219,658

NON-OPERATING		FY 16 ADOPTED BUDGET (\$450)
99.01	Reserve for Cash (20% of Revenue)	\$ 34,300
99.02	Reserve for Contingency (10% of Revenue)	\$ 9,800
99.04	Reserve for Capital-Fencing	\$ -
TOTAL NON-OPERATING:		\$ 44,100

TOTAL EXPENDITURES:	\$ 263,758
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REVENUE minus EXPENDITURES:	\$ -
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