

RESOLUTION NO. 16-02 IC

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2016-2017 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Creek Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2016-2017 on March 9, 2016; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2016-2017 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2016-2017, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 4th day of May, 2016.

**INDIAN CREEK
COMMON FACILITIES DISTRICT**

By: Neal Kaplan
President, Neal Kaplan
Board of Supervisors

ATTEST:

By: Alan Jones
Secretary/Treasurer, Alan Jones
Board of Supervisors

SCHEDULE A

DISTRICT: Indian Creek Common Facilities District
ASSESSMENT RATE: 462 properties @ \$400.00
FISCAL YEAR: 2016/2017

BUDGET CATEGORIES		FY 2017 (\$400) APPROVED BUDGET	
REVENUE			
325.120	Special Assessments - Operating	\$	184,800
361.100	Interest	\$	403
369.900	Other Misc. Revenue		
389.001	Less 5% Required by Statute	\$	(9,260)
389.002	Fund Balance	\$	259,170
TOTAL REVENUE:		\$	435,113

OPERATING EXPENDITURES		FY 2017 (\$400) APPROVED BUDGET	
513.00	General Government/Financial and Administrative		
31.00	Professional Services	\$	21,000
31.10	Property Appraiser Fees	\$	3,696
31.20	Tax Collector Fees	\$	3,696
32.00	Accounting & Auditing	\$	6,100
42.00	Postage & Freight	\$	1,250
45.00	Insurance	\$	14,000
47.00	Printing & Binding	\$	500
49.00	Other Charges & Obligations	\$	3,497
51.00	Office Supplies	\$	1,000
52.00	Operating Supplies	\$	1,000
529.00	Other Public Safety		
41.00	Communication-IP Address	\$	1,100
43.00	Utility Services-Street Lights	\$	21,000
46.00	Repair & Maintenance-Security	\$	5,000
64.00	Equipment	\$	21,000
539.00	Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$	22,000
43.00	Utility Services- Irrigation & Front Entrance	\$	13,000
46.00	Repair & Maintenance-non-recreational	\$	88,590
63.00	Improvements Other than Buildings	\$	23,803
572.00	Cultural Recreation/Parks & Recreation		
46.00	Repairs & Maintenance-Misc.	\$	14,881
63.00	Improvements Other than Buildings	\$	15,000
64.00	Equipment	\$	10,000
TOTAL OPERATING EXPENDITURES:		\$	291,113

NON-OPERATING		FY 2017 (\$400) APPROVED BUDGET	
99.01	Reserve for Cash (20% of Revenue)	\$	80,000
99.02	Reserve for Contingency (10% of Revenue)	\$	30,000
99.04	Reserve for Capital- Recreational Equipment	\$	24,000
99.04	Reserve for Capital-Wall Repair	\$	10,000
TOTAL NON-OPERATING:		\$	144,000

TOTAL EXPENDITURES:		\$	435,113
----------------------------	--	-----------	----------------

REVENUE minus EXPENDITURES:		\$	0
------------------------------------	--	-----------	----------