

RESOLUTION NO. 17-03 CL

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2017-2018 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2017-2018 on April 6, 2017; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2017-2018 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:

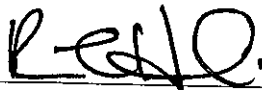
SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2017-2018 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.


SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 4th day of May, 2017.

CRESCENT LAKES COMMON FACILITIES DISTRICT

By: 
President, Ronald Hood
Board of Supervisors

ATTEST:

By: 
Secretary/Treasurer, Addis Taylor
Board of Supervisors

SCHEDULE A

DISTRICT: Crescent Lakes Common Facilities District
ASSESSMENT RATE: Aster Cove = \$798; All Other Phases = \$588
FISCAL YEAR: 2017/2018

BUDGET CATEGORIES		FY 18 ADOPTED BUDGET 5-4-2017
REVENUE		
325.120	Special Assessments - Operating	\$ 557,424
361.100	Interest	\$ 1,356
389.001	Less 5% Required by Statute	\$ (27,939)
389.002	Fund Balance	\$ 494,126
TOTAL REVENUE:		\$ 1,024,967

OPERATING EXPENDITURES		FY 18 ADOPTED BUDGET 5-4-2017
513.00 General Government/Financial and Administrative		
31.00	Professional Services	\$ 22,000
31.10	Property Appraiser Fees	\$ 11,148
31.20	Tax Collector Fees	\$ 11,148
32.00	Accounting & Auditing	\$ 6,100
41.00	Communication	\$ 700
42.00	Postage & Freight	\$ 1,500
44.00	Rental & Leases	\$ -
45.00	Insurance	\$ 20,000
47.00	Printing & Binding	\$ 1,000
49.00	Other Charges & Obligations	\$ 4,775
51.00	Office Supplies	\$ -
52.00	Operating Supplies	\$ 500
521.00 Public Safety		
34.00	Other Contractual Services-Sheriff/Code Enf. Details	\$ 40,000
529.00 Other Public Safety		
34.00	Other Contractual Services	\$ 125,000
41.00	Communication- Internet for cameras	\$ 1,500
46.00	Repair & Maintenance-cameras	\$ 5,000
63.00	Infrastructure	\$ 20,000
64.00	Machinery & Equipment	\$ 30,000
539.00 Physical Environment/Other Physical Environment		
34.00	Janitorial Services	\$ 10,000
43.00	Utility Services-front Entrance	\$ 15,000
46.00	Repair & Maintenance-non-recreational	\$ 304,538
63.00	Infrastructure	\$ 45,000
64.00	Machine & Equipment	\$ 10,000
541.00 Road and Street Facilities		
43.00	Utility Services-Street Lights	\$ 45,000
46.00	Repair & Maintenance for Road Improv.	\$ 50,000
63.00	Infrastructure	\$ -
572.00 Cultural Recreation/Parks & Recreation		
46.00	Repairs & Maintenance-Recreational	\$ 21,000
63.00	Infrastructure	\$ -
64.00	Equipment	\$ 10,000
TOTAL OPERATING EXPENDITURES:		\$ 810,910

NON-OPERATING		FY 18 ADOPTED BUDGET 5-4-2017
99.01	Reserve for Cash (20% of Revenue)	\$ 93,033
99.02	Reserve for Contingency (10% of Revenue)	\$ 55,742
99.03	Reserve for Aster Cove Infrastructure	\$ 65,282
TOTAL NON-OPERATING:		\$ 214,057

TOTAL EXPENDITURES:	\$ 1,024,967
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REVENUE minus EXPENDITURES:	\$ (0)
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