

RESOLUTION NO. 18-02 IC

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2018-2019 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Creek Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2018-2019 on February 21, 2018; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2018-2019 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2018-2019, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 9th day of May, 2018.

**INDIAN CREEK
COMMON FACILITIES DISTRICT**

By: Neal Kaplan

President, Neal Kaplan
Board of Supervisors

ATTEST:

By: Alan Jones
Secretary/Treasurer, Alan Jones
Board of Supervisors

Schedule A

DISTRICT: Indian Creek Common Facilities District

ASSESSMENT RATE: 462 properties @ \$400.00

FISCAL YEAR: 2018/2019

BUDGET CATEGORIES		FY/2018-2019 ADOPTED BUDGET (\$400)
REVENUE		
325.120	Special Assessments - Operating	\$ 184,800
361.100	Interest	\$ 1,200
369.900	Other Misc. Revenue	
389.001	Less 5% Required by Statute	\$ (9,300)
389.002	Fund Balance	\$ 416,235
TOTAL REVENUE:		\$ 592,935

OPERATING EXPENDITURES		FY/2018-2019 ADOPTED BUDGET (\$400)
513.00 General Government/Financial and Administrative		
31.00	Professional Services	\$ 21,000
31.10	Property Appraiser Fees	\$ 3,696
31.20	Tax Collector Fees	\$ 3,696
32.00	Accounting & Auditing	\$ 6,200
42.00	Postage & Freight	\$ 1,500
45.00	Insurance	\$ 14,000
47.00	Printing & Binding	\$ 1,500
49.00	Other Charges & Obligations	\$ 11,675
51.00	Office Supplies	\$ 1,000
52.00	Operating Supplies	\$ 1,000
521.00 Public Safety		
34.00	Other Contractual Services-Sheriff Patrols	\$ -
529.00 Other Public Safety		
41.00	Communication-IP Address	\$ 3,500
43.00	Utility Services-Street Lights	\$ 2,100
46.00	Repair & Maintenance-Security	\$ 5,000
64.00	Equipment	\$ 35,000
539.00 Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$ 22,000
43.00	Utility Services- Irrigation & Front Entrance	\$ 15,000
46.00	Repair & Maintenance-non-recreational	\$ 131,068
63.00	Improvements Other then Buildings	\$ 50,000
572.00 Cultural Recreation/Parks & Recreation		
46.00	Repairs & Maintenance-Misc.	\$ 20,000
63.00	Improvements Other then Buildings	\$ 50,000
64.00	Equipment	\$ 50,000
TOTAL OPERATING EXPENDITURES:		\$ 448,935

NON-OPERATING		FY/2018-2019 ADOPTED BUDGET (\$400)
99.01	Reserve for Cash (20% of Revenue)	\$ 80,000
99.02	Reserve for Contingency (10% of Revenue)	\$ 30,000
99.04	Reserve for Capital- Recreational Equipment	\$ 24,000
99.04	Reserve for Capital-Wall Repair	\$ 10,000
TOTAL NON-OPERATING:		\$ 144,000

TOTAL EXPENDITURES:	\$ 592,935
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REVENUE minus EXPENDITURES:	\$ -
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