

RESOLUTION NO. 16-02 IRV

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2015-2016 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Ridge Villas Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2016-2017 on March 24, 2016; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2016-2017 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2016-2017, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 12th day of May, 2016.

**INDIAN RIDGE VILLAS
COMMON FACILITIES DISTRICT**

By: Patrick M. Title
President, Patrick M. Titler
Board of Supervisors

ATTEST:

By: Richard A. Huyett
Secretary/Treasurer, Barbara Fretz
Board of Supervisors Supervisor, Richard A. Huyett

SCHEDULE A

DISTRICT: Indian Ridge Villas Common Facilities District

ASSESSMENT RATE: 307 properties @ \$315.00

FISCAL YEAR: 2016/2017

BUDGET CATEGORIES		FY 2017 APPROVED BUDGET (\$315)
REVENUE		
325.120	Special Assessments - Operating	\$ 96,705
361.100	Interest	
389.001	Less 5% Required by Statute	\$ (4,835)
389.002	Fund Balance	\$ 39,237
TOTAL REVENUE:		\$ 131,106

OPERATING EXPENDITURES		FY 2017 APPROVED BUDGET (\$315)
513.00 General Government/Financial and Administrative		
31.00	Professional Services	\$ 7,095
31.10	Property Appraiser Fees	\$ 1,934
31.20	Tax Collector Fees	\$ 1,934
32.00	Accounting & Auditing	\$ 1,000
42.00	Postage & Freight	\$ 320
45.00	Insurance	\$ 6,100
47.00	Printing & Binding	\$ 100
49.00	Other Charges & Obligations	\$ 1,355
51.00	Office Supplies	\$ -
52.00	Operating Suplies	\$ 150
521.00 Public Safety		
34.00	Other Contractual Services - Code Enf. Details	\$ 1,367
529.00 Other Public Safety		
46.00	Repair & Maintenance-Security Cameras	\$ 500
64.00	Machinery & Equipment-Security Cameras	\$ -
539.00 Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$ 4,200
43.00	Utility Services- Irrigation & Front Entrance	\$ 4,500
46.00	Repair & Maintenance-non-recreational	\$ 20,900
63.00	Infrastructure	\$ 18,000
572.00 Cultural Recreation/Parks & Recreation		
43.00	Utility Services-Pool	\$ 8,500
46.00	Repairs & Maintenance-Misc.	\$ 15,980
63.00	Infrastructure	\$ 7,500
64.00	Machinery & Equipment	\$ -
TOTAL OPERATING EXPENDITURES:		\$ 101,435

NON-OPERATING		FY 2017 APPROVED BUDGET (\$315)
99.01	Reserve for Cash (20% of Revenue)	\$ 20,000.00
99.02	Reserve for Contingency (10% of Revenue)	\$ 9,671
TOTAL NON-OPERATING:		\$ 29,671

TOTAL EXPENDITURES:	\$ 131,106
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REVENUE minus EXPENDITURES:	\$ 0
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