

RESOLUTION NO. 17-02 IRV

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2017-2018 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Ridge Villas Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2017-2018 on March 23, 2017; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2017-2018 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2017-2018, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 18th day of May, 2017.

**INDIAN RIDGE VILLAS
COMMON FACILITIES DISTRICT**

By: Patrick M. Titler
President, Patrick M. Titler
Board of Supervisors

ATTEST:

By: [Signature]
Secretary/Treasurer, Barbara Fretz
Board of Supervisors

SCHEDULE A

DISTRICT: Indian Ridge Villas Common Facilities District
ASSESSMENT RATE: 307 properties @ \$315.00
FISCAL YEAR: 2017/2018

BUDGET CATEGORIES		FY 2018 ADOPTED BUDGET (\$315) 5-18-2017	
REVENUE			
325.120	Special Assessments - Operating	\$	96,705
361.100	Interest		
389.001	Less 5% Required by Statute	\$	(4,835)
389.002	Fund Balance	\$	52,704
TOTAL REVENUE:		\$	144,574

OPERATING EXPENDITURES		FY 2018 ADOPTED BUDGET (\$315) 5-18-2017	
513.00 General Government/Financial and Administrative			
31.00	Professional Services	\$	7,595
31.10	Property Appraiser Fees	\$	1,934
31.20	Tax Collector Fees	\$	1,934
32.00	Accounting & Auditing	\$	1,000
42.00	Postage & Freight	\$	320
45.00	Insurance	\$	6,100
47.00	Printing & Binding	\$	100
49.00	Other Charges & Obligations	\$	1,355
51.00	Office Supplies	\$	-
52.00	Operating Supplies	\$	150
521.00 Public Safety			
34.00	Other Contractual Services - Code Enf. Details	\$	1,760
529.00 Other Public Safety			
46.00	Repair & Maintenance-Security Cameras	\$	500
64.00	Machinery & Equipment-upgrade cameras	\$	2,575
539.00 Physical Environment/Other Physical Environment			
34.00	Other Contractual Services	\$	4,200
43.00	Utility Services- Irrigation & Front Entrance	\$	4,500
46.00	Repair & Maintenance-non-recreational	\$	25,900
63.00	Infrastructure	\$	-
	Resurfacing of tennis court		
572.00 Cultural Recreation/Parks & Recreation			
43.00	Utility Services-Pool	\$	8,500
46.00	Repairs & Maintenance-Misc.	\$	23,980
63.00	Infrastructure	\$	22,500
64.00	Machinery & Equipment	\$	-
TOTAL OPERATING EXPENDITURES:		\$	114,903

NON-OPERATING		FY 2018 ADOPTED BUDGET (\$315) 5-18-2017	
99.01	Reserve for Cash (20% of Revenue)	\$	20,000
99.02	Reserve for Contingency (10% of Revenue)	\$	9,671
TOTAL NON-OPERATING:		\$	29,671

TOTAL EXPENDITURES:	\$	144,574
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REVENUE minus EXPENDITURES:	\$	(0)
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