

RESOLUTION NO. 12-03 IC

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2012-2013 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Creek Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2012-2013 on March 28, 2012 and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2012-2013 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2012-2013 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 23rd day of May, 2012.

INDIAN CREEK COMMON FACILITIES DISTRICT

By: Neal Kaplan
President, Neal Kaplan
Board of Supervisors

ATTEST:

Linda Lee Daniel
Secretary/Treasurer, Linda Daniel
Board of Supervisors

Schedule A

BUDGET CATEGORIES		FY 2013 (\$400) ADOPTED BUDGET	
REVENUE			
325.120	Special Assessments - Operating	\$	184,800
361.100	Interest	\$	700
369.900	Other Misc. Revenue		
389.001	Less 5% Required by Statute	\$	(9,275)
389.002	Fund Balance	\$	297,615
TOTAL REVENUE:		\$	473,840

OPERATING EXPENDITURES		FY 2013 (\$400) ADOPTED BUDGET	
513.00 General Government/Financial and Administrative			
31.00	Professional Services	\$	21,000
31.10	Property Appraiser Fees	\$	3,696
31.20	Tax Collector Fees	\$	3,696
32.00	Accounting & Auditing	\$	5,700
42.00	Postage & Freight	\$	1,250
47.00	Printing & Binding	\$	500
49.00	Other Charges & Obligations	\$	3,497
45.00	Insurance	\$	12,000
51.00	Office Supplies	\$	1,000
52.00	Operating Supplies	\$	1,000
529.00 Other Public Safety			
41.00	Communication-IP Address	\$	1,056
43.00	Utility Services-Street Lights	\$	19,800
46.00	Repair & Maintenance-Security	\$	5,000
64.00	Equipment	\$	35,000
539.00 Physical Environment/Other Physical Environment			
34.00	Other Contractual Services	\$	35,000
43.00	Utility Services- Irrigation & Front Entrance	\$	10,000
46.00	Repair & Maintenance-non-recreational	\$	95,645
63.00	Improvements Other than Buildings	\$	35,000
572.00 Cultural/Recreation/Parks & Recreation			
46.00	Repairs & Maintenance-Misc.	\$	20,000
64.00	Equipment	\$	20,000
TOTAL OPERATING EXPENDITURES:		\$	329,840

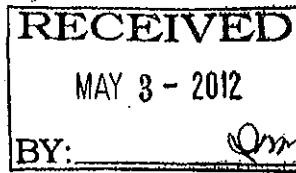
NON-OPERATING		FY 2013 (\$400) ADOPTED BUDGET	
99.01	Reserve for Cash (20% of Revenue)	\$	80,000
99.02	Reserve for Contingency (10% of Revenue)	\$	30,000
99.04	Reserve for Capital- Recreational Equipment	\$	24,000
99.04	Reserve for Capital-Wall Repair	\$	10,000
TOTAL NON-OPERATING:		\$	144,000

TOTAL EXPENDITURES:	\$	473,840
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REVENUE minus EXPENDITURES:	\$	-
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Orlando Sentinel

1215 East Donegan Avenue
Kissimmee, FL 34744



April 30, 2012

This is to certify that the attached advertisement did publish in The Orlando Sentinel, Osceola Edition on Sunday, April 29, 2012.

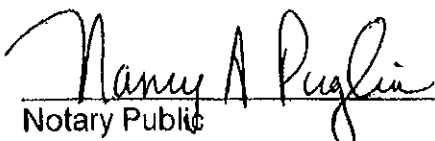


Anne Cappiello
Client Services Coordinator
The Orlando Sentinel

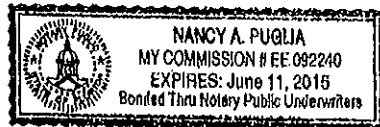
STATE OF FLORIDA
COUNTY OF OSCEOLA

I, the undersigned authority, hereby certify that the foregoing is a true and correct copy of the instrument presented to me by Anne Cappiello as the original of such instrument.

WITNESS my hand and official seal, this 30th day of April, 2012.



Notary Public
State of Florida at Large



My commission expires _____

