

RESOLUTION NO. 16-03 IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE READOPTION OF THE BUDGET FOR THE FISCAL YEAR 2015-2016 BUDGET TO ACCOUNT FOR THE FUND BALANCE; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of the Indian Point Common Facilities District (the "District") has adopted a budget for FY16; and

WHEREAS, the District has a fund balance in the amount of \$97,906; and

WHEREAS, the Board has conducted a public hearing to readopt the FY16 budget to account for the fund balance and provide for expenditures of said revenue as detailed in the attached Schedule A - Budget Amendment;

WHEREAS, as required by the terms of the Master Ordinance, notice of a public hearing has been published in a newspaper generally circulated within the County; the proof of publication is attached hereto as Appendix B.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

SECTION 1. RE-ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2015-2016 as amended and detailed in Schedule A is hereby re-approved and readopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 19th day of May, 2016.

INDIAN POINT COMMON FACILITIES DISTRICT

By: *Dorothy Sgallata*
President, Dcn Sgallata
Board of Supervisors

ATTEST:
Bill Sirigas
Secretary/Treasurer, William "Bill" Sirigas
Board of Supervisors

SCHEDULE A

DISTRICT: Indian Point Common Facilities District
ASSESSMENT: 490 @ \$450.00
FISCAL YEAR: 2015/2016

BUDGET CATEGORIES		FY 16 AMENDED BUDGET1 (\$450) 05-19-16
REVENUE		
325.120	Special Assessments - Operating	\$ 220,500
361.100	Interest	
389.001	Less 5% Required by Statute	\$ (11,025)
389.002	Fund Balance	\$ 97,906
TOTAL REVENUE:		\$ 307,381

OPERATING EXPENDITURES		FY 16 AMENDED BUDGET (\$450)
513.00 General Government/Financial and Administrative		
31.00	Professional Services	\$ 16,000
31.10	Property Appraiser Fees	\$ 223
31.20	Tax Collector Fees	\$ 4,410
32.00	Accounting & Auditing	\$ 6,051
42.00	Postage & Freight	\$ 500
44.00	Rental and Leases	\$ 100
45.00	Insurance	\$ 10,000
49.00	Other Charges & Obligations	\$ 1,060
51.00	Office Supplies	\$ 100
521.00 Public Safety		
34.00	Other Contractual Services-Sheriff Patrols	\$ 55,000
529.00 Other Public Safety		
46.00	Repair & Maintenance-Security	\$ 1,000
64.00	Equipment	\$ 5,000
539.00 Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$ 11,500
43.00	Utility Services- Irrigation & Front Entrance	\$ 1,700
46.00	Repair & Maintenance-non-recreational	\$ 50,857
63.00	Infrastructure	\$ 52,187
572.00 Cultural Recreation/Parks & Recreation		
43.00	Utilities-Pool	\$ 16,830
46.00	Repairs & Maintenance-Pool & Recreational	\$ 30,763
63.00	Infrastructure	
64.00	Equipment	\$ -
TOTAL OPERATING EXPENDITURES:		\$ 263,281

NON-OPERATING		FY 16 AMENDED BUDGET (\$450)
99.01	Reserve for Cash (20% of Revenue)	\$ 34,300
99.02	Reserve for Contingency (10% of Revenue)	\$ 9,800
99.04	Reserve for Capital-Fencing	\$ -
TOTAL NON-OPERATING:		\$ 44,100

TOTAL EXPENDITURES:	\$ 307,381
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REVENUE minus EXPENDITURES:	\$ -
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APPENDIX B

PROOF OF PUBLICATION

