

RESOLUTION NO. 13-02 IRV

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2013-2014 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Ridge Villas Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2013-2014 on April 18, 2013; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2013-2014 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2013-2014 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

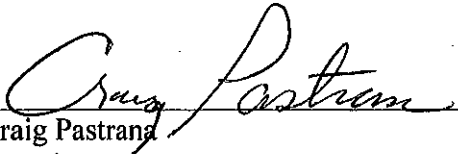
SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 23rd day of May, 2013.

**INDIAN RIDGE VILLAS
COMMON FACILITIES DISTRICT**

By: _____


President, Craig Pastrana
Board of Supervisors

ATTEST:

By: _____

Secretary/Treasurer, Frank Campagna
Board of Supervisors

Schedule A

DISTRICT: Indian Ridge Villas Common Facilities District

ASSESSMENT RATE: 307 properties @ \$240.00

FISCAL YEAR: 2013/2014

BUDGET CATEGORIES		FY 14 ADOPTED BUDGET (\$240)	
REVENUE			
325.120	Special Assessments - Operating	\$	73,680
361.100	Interest	\$	-
389.001	Less 5% Required by Statute	\$	(3,684)
389.002	Fund Balance	\$	49,133
TOTAL REVENUE:		\$	119,129

OPERATING EXPENDITURES		FY 14 ADOPTED BUDGET (\$240)	
513.00 General Government/Financial and Administrative			
31.00	Professional Services	\$	7,095
31.10	Property Appraiser Fees	\$	1,474
31.20	Tax Collector Fees	\$	1,474
32.00	Accounting & Auditing	\$	1,000
42.00	Postage & Freight	\$	320
45.00	Insurance	\$	5,500
49.00	Other Charges & Obligations	\$	1,700
51.00	Office Supplies	\$	100
52.00	Operating Supplies		
529.00 Other Public Safety			
43.00	Utility Services-Street Lights		
539.00 Physical Environment/Other Physical Environment			
34.00	Other Contractual Services	\$	4,290
43.00	Utility Services- Irrigation & Front Entrance	\$	4,500
46.00	Repair & Maintenance-non-recreational	\$	28,020
572.00 Cultural Recreation/Parks & Recreation			
43.00	Utility Services-Pool	\$	8,500
46.00	Repairs & Maintenance-Misc.	\$	21,924
63.00	Infrastructure	\$	16,233.00
64.00	Machinery & Equipment	\$	-
TOTAL OPERATING EXPENDITURES:		\$	102,129

NON-OPERATING		FY 14 ADOPTED BUDGET (\$240)	
99.01	Reserve for Cash (20% of Revenue)	\$	14,000
99.02	Reserve for Contingency (10% of Revenue)	\$	3,000
TOTAL NON-OPERATING:		\$	17,000

TOTAL EXPENDITURES:		\$	119,129
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REVENUE minus EXPENDITURES:		\$	0
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