

**RESOLUTION NO. 15-03 CL**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2015-2016 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2015-2016 on April 2, 2015; and

**WHEREAS**, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

**WHEREAS**, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2015-2016 and the special assessment rate necessary to fund the final budget;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:**


**SECTION 1. ADOPTION OF THE FINAL BUDGET.** The final District budget for Fiscal Year 2015-2016, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

**SECTION 2. CONFLICTS AND SEVERABILITY.** All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

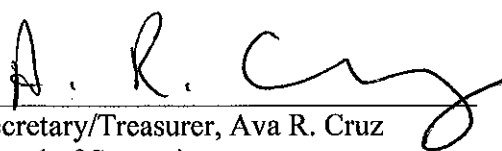
**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** this 4<sup>th</sup> day of June, 2015.

**CRESCENT LAKES COMMON FACILITIES DISTRICT**

By:   
President, Ronald Hood  
Board of Supervisors

ATTEST:

By:   
Secretary/Treasurer, Ava R. Cruz  
Board of Supervisors

BUDGET CATEGORIES		FY 16 ADOPTED BUDGET	
REVENUE			
325.120	Special Assessments - Operating	\$	557,424
361.100	Interest	\$	1,290
389.001	Less 5% Required by Statute	\$	(27,936)
389.002	Fund Balance	\$	395,550
<b>TOTAL REVENUE:</b>		<b>\$</b>	<b>926,328</b>

OPERATING EXPENDITURES		FY 16 ADOPTED BUDGET	
<b>613.00</b> <i>General Government/Financial and Administrative</i>			
31.00	Professional Services	\$	22,000
31.10	Property Appraiser Fees	\$	11,148
31.20	Tax Collector Fees	\$	11,148
32.00	Accounting & Auditing	\$	6,075
41.00	Communication	\$	700
42.00	Postage & Freight	\$	1,500
44.00	Rental & Leases	\$	-
45.00	Insurance	\$	20,000
47.00	Printing & Binding	\$	1,000
49.00	Other Charges & Obligations	\$	2,475
51.00	Office Supplies	\$	-
52.00	Operating Supplies	\$	500
<b>621.00</b> <i>Public Safety</i>			
34.00	Other Contractual Services	\$	40,000
<b>629.00</b> <i>Other Public Safety</i>			
34.00	Other Contractual Services	\$	125,000
41.00	Security Camera internet service	\$	1,500
46.00	Repair & Maintenance-cameras	\$	1,000
63.00	Infrastructure	\$	-
64.00	Machinery & Equipment	\$	30,000
<b>639.00</b> <i>Physical Environment/Other Physical Environment</i>			
34.00	Janitorial Services	\$	10,000
43.00	Utility Services-front Entrance	\$	15,000
46.00	Repair & Maintenance-non-recreational	\$	281,913
63.00	Infrastructure	\$	25,000
64.00	Machine & Equipment	\$	-
<b>641.00</b> <i>Road and Street Facilities</i>			
31.00	Professional Services	\$	-
43.00	Utility Services-Street Lights	\$	45,000
46.00	Repair & Maintenance for Road Improv.	\$	50,000
63.00	Infrastructure	\$	-
<b>672.00</b> <i>Cultural Recreation/Parks &amp; Recreation</i>			
46.00	Repairs & Maintenance-Recreational	\$	30,000
63.00	Infrastructure	\$	-
64.00	Equipment	\$	10,000
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$</b>	<b>740,960</b>

NON-OPERATING		FY 16 ADOPTED BUDGET	
99.01	Reserve for Cash (20% of Revenue)	\$	93,033
99.02	Reserve for Contingency (10% of Revenue)	\$	55,742
99.03	Reserve for Aster Cove Infrastructure	\$	36,593
<b>TOTAL NON-OPERATING:</b>		<b>\$</b>	<b>185,368</b>

<b>TOTAL EXPENDITURES:</b>		<b>\$</b>	<b>926,328</b>
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<b>REVENUE minus EXPENDITURES:</b>		<b>\$</b>	<b>(0)</b>
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