RESOLUTION NO. 15-03 CL

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILTIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2015-2016 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2015-2016 on April 2, 2015; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2015-2016 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2015-2016, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 4th day of June, 2015.

CRESCENT LAKES COMMON FACILITIES DISTRICT

By:

President, Ronald Hood Board of Supervisors

ATTEST:

Secretary/Treasurer, Ava R. Cruz

Board of Supervisors

DISTRICT: Crescent Lakes Common Facilities District **ASSESSMENT RATE:** Aster Cove = \$798; All Other Phases = \$588

FISCAL YEAR: 2015/2016

	BUDGET CATEGORIES		FY 16 ADOPTED BUDGET	
REVENUE				
325.120	Special Assessments - Operating	\$	557,424	
361.100	Interest	 \$	1,290	
389.001	Less 5% Required by Statute	\$	(27,936)	
389.002	Fund Balance	\$	395,550	
		OTAL REVENUE: \$	926,328	

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31.00	Askan Kepingialiciovani	inent/iilirutsiikaj(t/zülnihisi/at/ze)		
31.20	\$\$ 1.41 a. 20 T. 20 M. 24 M. 1.42 B. 1.4 M.	Consideration results from a series of the first construction and the series of the se	\$	22,000
32.00 Accounting & Auditing \$ 6,075	31.10	Property Appraiser Fees	\$	11,148
### ### ##############################	31.20	Tax Collector Fees	\$	11,148
42.00	32.00	Accounting & Auditing	\$	6,075
44.00 Rental & Leases \$ 20,000	41.00	Communication	\$	700
45.00 Insurance	42.00	Postage & Freight	\$	1,500
47.00	44.00	Rental & Leases	\$	•
49.00 Other Charges & Obligations \$ 2,475	45.00	Insurance	\$	20,000
St.00 Office Supplies \$ 500	47.00	Printing & Binding	\$	1,000
S2.00 Operating Supplies \$ 5000	49.00	Other Charges & Obligations	\$	2,475
34.00 Other Contractual Services \$ 40,000	51.00	Office Supplies	\$	-
34.00 Other Contractual Services \$ 40,000	52.00	Operating Supplies	\$	500
34.00 Other Contractual Services \$ 125,000 41.00 Security Camera Internet service \$ 1,500 46.00 Repair & Maintenance-cameras \$ 1,000 63.00 Infrastructure \$ 30,000 63.00 Janitorial Services \$ 10,000 43.00 Utility Services-front Entrance \$ 15,000 46.00 Repair & Maintenance-non-recreational \$ 281,913 63.00 Infrastructure \$ 25,000 64.00 Machine & Equipment \$ 25,000 64.00 Machine & Equipment \$ 5,000 64.00 Machine & Equipment \$ 5,000 64.00 Infrastructure \$ 5,000 64.00 Machine & Equipment \$ 30,000 65.00 Infrastructure \$ 5,000 66.00 Repair & Maintenance for Road Improv. \$ 50,000 63.00 Infrastructure \$ 5,000 64.00 Repairs & Maintenance-Recreational \$ 30,000 64.00 Repairs & Maintenance-Recreational \$ 30,000 65.00 Infrastructure \$ 5,000 65.00	521.00 FUBIIC SHIGIY		and the	
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46.00 Repair & Maintenance-cameras \$ 1,000	34.00	Other Contractual Services	\$	125,000
63.00	41.00	Security Camera internet service	\$	1,500
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	63.00	Infrastructure	\$	-
34.00 Janitorial Services \$ 10,000 43.00 Utility Services-front Entrance \$ 16,000 46.00 Repair & Maintenance-non-recreational \$ 281,913 63.00 infrastructure \$ 25,000 64.00 Machine & Equipment 641.00 Professional Services 43.00 Utility Services-Street Lights \$ 45,000 46.00 Repair & Maintenance for Road Improv. \$ 50,000 63.00 Infrastructure 672.00 Culture Recreation/Resease & Recreation 63.00 Infrastructure 64.00 Repairs & Maintenance-Recreational \$ 30,000 63.00 Infrastructure 64.00 Repairs & Maintenance Secreation 63.00 Infrastructure \$ 10,000	64.00	Machinery & Equipment	\$	30,000
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46.00 Repair & Maintenance-non-recreational \$ 281,913 63.00 Infrastructure \$ 25,000 64.00 Machine & Equipment 641:00 Professional Services 31.00 Professional Services 43.00 Utility Services-Street Lights \$ 45,000 46.00 Repair & Maintenance for Road Improv. \$ 50,000 63.00 Infrastructure 672:00 Cultue Recreation/Rarks & Recreation 46.00 Repairs & Maintenance-Recreational \$ 30,000 63.00 Infrastructure 64.00 Equipment \$ 10,000	34.00	Janitorial Services	\$	10,000
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State Stat	63.00	Infrastructure	\$	25,000
31.00 Professional Services 43.00 Utility Services-Street Lights \$ 45,000 46.00 Repair & Maintenance for Road Improv. 63.00 Infrastructure 672.00 Cultural Recreation/Carks & Recreation 46.00 Repairs & Maintenance-Recreational \$ 30,000 63.00 Infrastructure 64.00 Equipment \$ 10,000	64.00	Machine & Equipment		
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64.00 Equipment \$ 10,000		•	ŝ	-
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	04.00	TOTAL OPERATING EXPENDITURES	φ 3: \$	740,960

NON-OPERATING		FY 16 ADOPTED BUDGET	
99.01	Reserve for Cash (20% of Revenue)	\$	93,033
99.02	Reserve for Contingency (10% of Revenue)	\$	55,742
99.03	Reserve for Aster Cove Infrastructure	\$	36,593
	TOTAL NON-OPERATING:	\$	185,368

TOTAL EXPENDITURES:	\$ 926,328
REVENUE minus EXPENDITURES:	\$ (0)