

RESOLUTION NO. 18-03 CL

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2018-2019 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2018-2019 on April 5, 2018; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2018-2019 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:


SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2018-2019 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.


SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 31st day of May, 2018.

CRESCENT LAKES COMMON FACILITIES DISTRICT

By: 
President, Ronald Hood
Board of Supervisors

ATTEST:

By: 
Secretary/Treasurer, Florette Johnson
Board of Supervisors

SCHEDULE A

DISTRICT: Crescent Lakes Common Facilities District
ASSESSMENT RATE: Aster Cove = \$798; All Other Phases = \$588
FISCAL YEAR: 2018/2019

BUDGET CATEGORIES		FY/2018-2019 ADOPTED BUDGET	
REVENUE			
325.120	Special Assessments - Operating	\$	557,424
361.100	Interest	\$	1,356
389.001	Less 5% Required by Statute	\$	(27,939)
389.002	Fund Balance	\$	454,440
TOTAL REVENUE:		\$	985,281

OPERATING EXPENDITURES		FY/2018-2019 ADOPTED BUDGET	
513.00 General Government/Financial and Administrative			
31.00	Professional Services	\$	23,000
31.10	Property Appraiser Fees	\$	11,148
31.20	Tax Collector Fees	\$	11,148
32.00	Accounting & Auditing	\$	8,000
41.00	Communication	\$	800
42.00	Postage & Freight	\$	1,500
44.00	Rental & Leases	\$	-
45.00	Insurance	\$	20,000
47.00	Printing & Binding	\$	1,000
49.00	Other Charges & Obligations	\$	4,775
51.00	Office Supplies	\$	-
52.00	Operating Supplies	\$	500
521.00 Public Safety			
34.00	Other Contractual Services-Sheriff/Code Enf. Details	\$	42,000
529.00 Other Public Safety			
34.00	Other Contractual Services	\$	125,000
41.00	Communication- Internet for cameras	\$	1,500
46.00	Repair & Maintenance-cameras	\$	5,000
63.00	Infrastructure	\$	20,000
64.00	Machinery & Equipment	\$	50,000
539.00 Physical Environment/Other Physical Environment			
34.00	Janitorial Services	\$	10,000
43.00	Utility Services-front Entrance	\$	15,000
46.00	Repair & Maintenance-non-recreational	\$	288,481
63.00	Infrastructure	\$	10,000
64.00	Machine & Equipment	\$	5,000
541.00 Road and Street Facilities			
43.00	Utility Services-Street Lights	\$	45,000
46.00	Repair & Maintenance for Road Improv.	\$	15,000
63.00	Infrastructure	\$	15,000
572.00 Cultural Recreation/Parks & Recreation			
46.00	Repairs & Maintenance-Recreational	\$	10,000
63.00	Infrastructure	\$	10,000
64.00	Equipment	\$	10,000
TOTAL OPERATING EXPENDITURES:		\$	759,853

NON-OPERATING		FY/2018-2019 ADOPTED BUDGET	
99.01	Reserve for Cash (20% of Revenue)	\$	93,033
99.02	Reserve for Contingency (10% of Revenue)	\$	55,742
99.03	Reserve for Aster Cove Infrastructure	\$	77,653
TOTAL NON-OPERATING:		\$	226,428

TOTAL EXPENDITURES:		\$	985,281
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REVENUE minus EXPENDITURES:		\$	0
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