

RESOLUTION NO. 12-03 CL

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2012-2013 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2012-2013 on April 12, 2012; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2012-2013 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:


SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2012-2013 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.


DULY ADOPTED this 7th day of June, 2012.

CRESCENT LAKES COMMON FACILITIES DISTRICT

By: 

President, Ron Hood
Board of Supervisors

ATTEST:



Secretary/Treasurer, Ava R. Cruz
Board of Supervisors

SCHEDULE A

DISTRICT: Crescent Lakes Common Facilities District

ASSESSMENT RATE: Aster Cove = \$798; All Other Phases = \$588

FISCAL YEAR: 2012/2013

BUDGET CATEGORIES		FY 13 ADOPTED BUDGET	
REVENUE			
325.120	Special Assessments - Operating	\$	557,424
361.100	Interest	\$	1,500
389.001	Less 5% Required by Statute	\$	(27,946)
389.002	Fund Balance	\$	142,884
TOTAL REVENUE:		\$	673,862

OPERATING EXPENDITURES		FY 13 ADOPTED BUDGET	
513.00 General Government/Financial and Administrative			
31.00	Professional Services	\$	21,000
31.10	Property Appraiser Fees	\$	11,148
31.20	Tax Collector Fees	\$	11,148
32.00	Accounting & Auditing	\$	5,750
41.00	Communication	\$	1,250
42.00	Postage & Freight	\$	1,500
44.00	Rental & Leases	\$	-
45.00	Insurance	\$	20,000
47.00	Printing & Binding	\$	1,000
49.00	Other Charges & Obligations	\$	1,475
51.00	Office Supplies	\$	-
52.00	Operating Supplies	\$	500
521.00 Public Safety			
34.00	Other Contractual Services-Sheriff Patrols	\$	-
529.00 Other Public Safety			
34.00	Other Contractual Services	\$	125,000
539.00 Physical Environment/Other Physical Environment			
34.00	Janitorial Services	\$	16,000
43.00	Utility Services-Front Entrance	\$	19,500
46.00	Repair & Maintenance-non-recreational	\$	210,953
541.00 Road and Street Facilities			
43.00	Utility Services-Street Lights	\$	40,500
572.00 Cultural Recreation/Parks & Recreation			
46.00	Repairs & Maintenance-Recreational	\$	5,000
63.00	Capital-Re-mulching	\$	24,000
64.00	Equipment	\$	10,000
TOTAL OPERATING EXPENDITURES:		\$	525,724

NON-OPERATING		FY 13 ADOPTED BUDGET	
99.01	Reserve for Cash (20% of Revenue)	\$	77,435
99.02	Reserve for Contingency (10% of Revenue)	\$	54,703
99.03	Reserve for Capital- Aster Cove	\$	16,000
TOTAL NON-OPERATING:		\$	148,138

TOTAL EXPENDITURES:	\$	673,862
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REVENUE minus EXPENDITURES:	\$	(0)
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