

RESOLUTION NO. 16-03 CL

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2016-2017 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2016-2017 on April 7, 2016; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2016-2017 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2016-2017, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 9th day of June, 2016.

CRESCENT LAKES COMMON FACILITIES DISTRICT

By: Lello
President, Ronald Hood
Board of Supervisors

ATTEST:

By: Ava R. Cruz
Secretary/Treasurer, Ava R. Cruz
Board of Supervisors

SCHEDULE A

DISTRICT: Crescent Lakes Common Facilities District
 ASSESSMENT RATE: Aster Cove = \$798; All Other Phases = \$588
 FISCAL YEAR: 2016/2017

BUDGET CATEGORIES		FY 17 ADOPTED BUDGET	
REVENUE			
325.120	Special Assessments - Operating	\$	557,424
361.100	Interest	\$	1,356
389.001	Less 5% Required by Statute	\$	(27,939)
389.002	Fund Balance	\$	382,266
TOTAL REVENUE:		\$	913,107

OPERATING EXPENDITURES		FY 17 ADOPTED BUDGET	
513.00	General Government/Financial and Administrative		
31.00	Professional Services	\$	22,000
31.10	Property Appraiser Fees	\$	11,148
31.20	Tax Collector Fees	\$	11,148
32.00	Accounting & Auditing	\$	6,100
41.00	Communication	\$	700
42.00	Postage & Freight	\$	1,500
44.00	Rental & Leases	\$	-
45.00	Insurance	\$	20,000
47.00	Printing & Binding	\$	1,000
49.00	Other Charges & Obligations	\$	4,775
51.00	Office Supplies	\$	-
52.00	Operating Supplies	\$	500
521.00	Public Safety		
34.00	Other Contractual Services-Sheriff/Code Enf. D	\$	40,000
529.00	Other Public Safety		
34.00	Other Contractual Services	\$	12,500
41.00	Communication- Internet for cameras	\$	1,500
46.00	Repair & Maintenance-cameras	\$	5,000
63.00	Infrastructure	\$	20,000
64.00	Machinery & Equipment	\$	30,000
539.00	Physical Environment/Other Physical Environment		
34.00	Janitorial Services	\$	10,000
43.00	Utility Services-front Entrance	\$	15,000
46.00	Repair & Maintenance-non-recreational	\$	313,342
63.00	Infrastructure	\$	35,000
64.00	Machine & Equipment	\$	10,000
541.00	Road and Street Facilities		
43.00	Utility Services-Street Lights	\$	45,000
46.00	Repair & Maintenance for Road Improv.	\$	50,000
63.00	Infrastructure		
572.00	Cultural Recreation/Parks & Recreation		
46.00	Repairs & Maintenance-Recreational	\$	31,000
63.00	Infrastructure	\$	-
64.00	Equipment	\$	10,000
TOTAL OPERATING EXPENDITURES:		\$	707,214

NON-OPERATING		FY 17 ADOPTED BUDGET	
99.01	Reserve for Cash (20% of Revenue)	\$	93,033
99.02	Reserve for Contingency (10% of Revenue)	\$	55,742
99.03	Reserve for Aster Cove Infrastructure	\$	57,118
TOTAL NON-OPERATING:		\$	205,893

TOTAL EXPENDITURES:	\$	913,107
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REVENUE minus EXPENDITURES:	\$	0
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