

RESOLUTION NO. 12-02 IRV

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2012-2013 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Ridge Villas Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2012-2013 on April 19, 2012; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2012-2013 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2012-2013 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

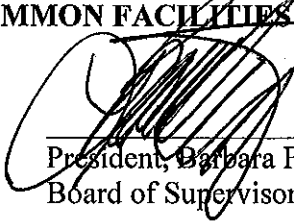
SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

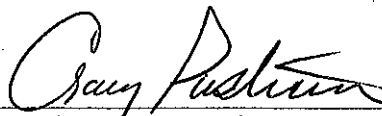
DULY ADOPTED this 12th day of June, 2012.

**INDIAN RIDGE VILLAS
COMMON FACILITIES DISTRICT**

By: _____


President, Barbara Fretz
Board of Supervisors

ATTEST:


Secretary/Treasurer, Craig Pastrana
Board of Supervisors

Schedule A

DISTRICT: Indian Ridge Villas Common Facilities District

ASSESSMENT RATE: 307 properties @ \$240.00

FISCAL YEAR: 2012/2013

BUDGET CATEGORIES		FY 2013 Adopted BUDGET (\$240)	
REVENUE			
325.120	Special Assessments - Operating	\$	73,680
361.100	Interest	\$	-
389.001	Less 5% Required by Statute	\$	(3,705)
389.002	Fund Balance	\$	32,536
TOTAL REVENUE:		\$	102,511

OPERATING EXPENDITURES		FY 2013 Adopted BUDGET (\$240)	
513.00	General Government/Financial and Administrative		
31.00	Professional Services	\$	7,095
31.10	Property Appraiser Fees	\$	1,474
31.20	Tax Collector Fees	\$	1,474
32.00	Accounting & Auditing	\$	5,700
42.00	Postage & Freight	\$	320
49.00	Other Charges & Obligations	\$	1,000
45.00	Insurance	\$	5,500
51.00	Office Supplies	\$	100
529.00	Other Public Safety		
43.00	Utility Services-Street Lights	\$	-
539.00	Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$	4,290
43.00	Utility Services- Irrigation & Front Entrance	\$	13,000
46.00	Repair & Maintenance-non-recreational	\$	28,019
572.00	Cultural Recreation/Parks & Recreation		
46.00	Repairs & Maintenance	\$	14,539
63.00	Capital-Playground Mulch	\$	3,000
TOTAL OPERATING EXPENDITURES:		\$	85,511

NON-OPERATING		FY 2013 Adopted BUDGET (\$240)	
99.01	Reserve for Cash (20% of Revenue)	\$	14,000
99.02	Reserve for Contingency (10% of Revenue)	\$	3,000
99.04	Reserve for Capital-	\$	-
99.04	Reserve for Capital-	\$	-
TOTAL NON-OPERATING:		\$	17,000

TOTAL EXPENDITURES:	\$	102,511
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REVENUE minus EXPENDITURES:	\$	(0)
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