

## RESOLUTION NO. 13-03 CL

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2013-2014 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2013-2014 on April 4, 2013; and

**WHEREAS**, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

**WHEREAS**, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2013-2014 and the special assessment rate necessary to fund the final budget;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:**

**SECTION 1. ADOPTION OF THE FINAL BUDGET.** The final District budget for Fiscal Year 2013-2014 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

**SECTION 2. CONFLICTS AND SEVERABILITY.** All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

SCHEDULE A

DISTRICT: Crescnet Lakes Common Facilities district  
 ASSESSMENT RATE: Aster Cove = \$798; All Other Phases = \$588  
 FISCAL YEAR: 2013/2014

BUDGET CATEGORIES		FY 14	
		ADOPTED BUDGET	
REVENUE			
325.120	Special Assessments - Operating	\$	557,424
361.100	Interest	\$	1,290
389.001	Less 5% Required by Statute	\$	(27,936)
389.002	Fund Balance	\$	269,345
<b>TOTAL REVENUE:</b>		<b>\$</b>	<b>800,123</b>

OPERATING EXPENDITURES		FY 14	
		TENTATIVE BUDGET	
<b>513.00</b>	<b>General Government/Financial and Administrative</b>		
	31.00 Professional Services	\$	22,000
	31.10 Property Appraiser Fees	\$	11,148
	31.20 Tax Collector Fees	\$	11,148
	32.00 Accounting & Auditing	\$	6,075
	41.00 Communication	\$	700
	42.00 Postage & Freight	\$	1,500
	44.00 Rental & Leases	\$	-
	45.00 Insurance	\$	20,000
	47.00 Printing & Binding	\$	1,000
	49.00 Other Charges & Obligations	\$	2,475
	51.00 Office Supplies	\$	-
	52.00 Operating Supplies	\$	500
<b>521.00</b>	<b>Public Safety</b>		
	34.00 Other Contractual Services-Sheriff Patrols	\$	-
<b>529.00</b>	<b>Other Public Safety</b>		
	34.00 Other Contractual Services	\$	125,000
	41.00 Security Camera internet service	\$	1,500
	46.00 Repair & Maintenance-cameras	\$	10,000
	63.00 Infrastructure-Camera Installation	\$	-
	64.00 Machinery & Equipment	\$	-
<b>539.00</b>	<b>Physical Environment/Other Physical Environment</b>		
	34.00 Janitorial Services	\$	16,000
	43.00 Utility Services-front Entrance	\$	15,000
	46.00 Repair & Maintenance-non-recreational	\$	248,800
	64.00 Machinery & Equipment	\$	-
<b>541.00</b>	<b>Road and Street Facilities</b>		
	31.00 Professional Services	\$	-
	43.00 Utility Services-Street Lights	\$	45,000
	46.00 Repair & Maintenance for Road Improv.	\$	50,000
	63.00 Infrastructure-Road Improvement Project	\$	-
<b>572.00</b>	<b>Cultural Recreation/Parks &amp; Recreation</b>		
	46.00 Repairs & Maintenance-Recreational	\$	38,049
	63.00 Capital-Re-mulching	\$	-
	64.00 Equipment	\$	-
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$</b>	<b>625,896</b>

NON-OPERATING		FY 14	
		TENTATIVE BUDGET	
99.01	Reserve for Cash (20% of Revenue)	\$	111,485
99.02	Reserve for Contingency (10% of Revenue)	\$	55,742
99.03	Reserve for Capital- Aster Cove	\$	7,000
<b>TOTAL NON-OPERATING:</b>		<b>\$</b>	<b>174,227</b>

<b>TOTAL EXPENDITURES:</b>	<b>\$</b>	<b>800,123</b>
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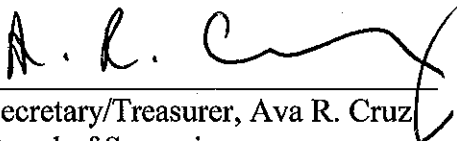
<b>REVENUE minus EXPENDITURES:</b>	<b>\$</b>	<b>0</b>
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**DULY ADOPTED** this 6<sup>th</sup> day of June, 2013.

**CRESCENT LAKES  
COMMON FACILITIES DISTRICT**

By: \_\_\_\_\_  
Supervisor, Cyril Austin Lee  
Board of Supervisors

ATTEST:

By:   
Secretary/Treasurer, Ava R. Cruz  
Board of Supervisors