

RESOLUTION NO. 19-03 IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE READOPTION OF THE BUDGET FOR THE FISCAL YEAR 2018-2019 BUDGET TO ACCOUNT FOR THE FUND BALANCE; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of the Indian Point Common Facilities District (the "District") has adopted a budget for FY19; and

WHEREAS, the District has a fund balance in the amount of \$136,815; and

WHEREAS, the Board has conducted a public hearing to readopt the FY19 budget to account for the fund balance and provide for expenditures of said revenue as detailed in the attached Schedule A - Budget Amendment;

WHEREAS, as required by the terms of the Master Ordinance, notice of a public hearing has been published in a newspaper generally circulated within the County; the proof of publication is attached hereto as Appendix B.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

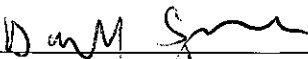
SECTION 1. RE-ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2018-2019 as amended and detailed in Schedule A is hereby re-approved and readopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

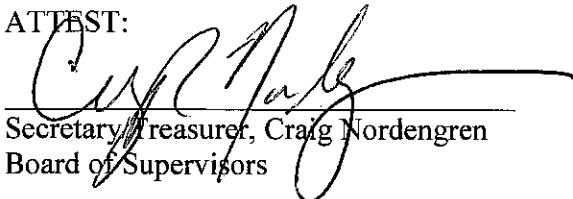
DULY ADOPTED this 31st day of July, 2019.

INDIAN POINT COMMON FACILITIES DISTRICT

By: 

President, Donald Sgallata
Board of Supervisors

ATTEST:



Secretary/Treasurer, Craig Nordengren
Board of Supervisors

SCHEDULE A

DISTRICT: Indian Point Common Facilities District
ASSESSMENT: 490 @ \$450.00
FISCAL YEAR: 2018/2019

BUDGET CATEGORIES		FY/2018-2019 AMENDED BUDGET (\$450) 7-31-2019
REVENUE		
325.120	Special Assessments - Operating	\$ 220,500
361.100	Interest	
389.001	Less 5% Required by Statute	\$ (11,025)
389.002	Fund Balance	\$ 136,815
TOTAL REVENUE:		\$ 346,290

OPERATING EXPENDITURES		FY/2018-2019 ADOPTED BUDGET (\$450)
513.00	General Government/Financial and Administrative	
31.00	Professional Services	\$ 16,000
31.10	Property Appraiser Fees	\$ 4,410
31.20	Tax Collector Fees	\$ 4,410
32.00	Accounting & Auditing	\$ 6,100
42.00	Postage & Freight	\$ 1,150
44.00	Rentals & Leases	\$ 100
45.00	Insurance	\$ 11,000
49.00	Other Charges & Obligations	\$ 1,160
51.00	Office Supplies	\$ 100
52.00	Operating Supplies	\$ 111
521.00	Public Safety	
34.00	Other Contractual Services-Sheriff Patrols	\$ 55,000
529.00	Other Public Safety	
46.00	Repair & Maintenance-Security	\$ 1,000
64.00	Equipment	\$ 2,400
539.00	Physical Environment/Other Physical Environment	
34.00	Other Contractual Services	\$ 11,500
43.00	Utility Services- Irrigation & Front Entrance	\$ 3,000
46.00	Repair & Maintenance-non-recreational	\$ 46,793
63.00	Infrastructure	\$ 51,166
		\$ -
572.00	Cultural Recreation/Parks & Recreation	
43.00	Utilities-Pool	\$ 16,830
46.00	Repairs & Maintenance-Pool & Recreational	\$ 34,060
63.00	Infrastructure	\$ 30,000
64.00	Equipment	\$ -
TOTAL OPERATING EXPENDITURES:		\$ 296,290

NON-OPERATING		FY/2018-2019 ADOPTED BUDGET (\$450)
99.01	Reserve for Cash (20% of Revenue)	\$ 35,000
99.02	Reserve for Contingency (10% of Revenue)	\$ 15,000
TOTAL NON-OPERATING:		\$ 50,000

TOTAL EXPENDITURES:	\$ 346,290
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REVENUE minus EXPENDITURES:	\$ -
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APPENDIX B

PROOF OF PUBLICATION

