

RESOLUTION NO. 14-02 IRV

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2014-2015 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Ridge Villas Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2014-2015 on March 27, 2014; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2014-2015 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2014-2015, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 15th day of May, 2014.

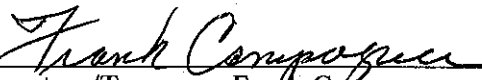
**INDIAN RIDGE VILLAS
COMMON FACILITIES DISTRICT**

By: _____


President, Craig Pastrana
Board of Supervisors

ATTEST:

By: _____


Secretary/Treasurer, Frank Campagna
Board of Supervisors

Schedule A

DISTRICT: Indian Ridge Villas Common Facilities District

ASSESSMENT RATE: 307 properties @ \$315.00

FISCAL YEAR: 2014/2015

BUDGET CATEGORIES		FY 2015 ADOPTED BUDGET (\$315)	
REVENUE			
325.120	Special Assessments - Operating	\$	96,705
361.100	Interest	\$	-
389.001	Less 5% Required by Statute	\$	(4,835)
389.002	Fund Balance	\$	43,223
TOTAL REVENUE:		\$	135,093

OPERATING EXPENDITURES		FY 2015 ADOPTED BUDGET (\$315)	
513.00	General Government/Financial and Administrative		
31.00	Professional Services	\$	7,095
31.10	Property Appraiser Fees	\$	1,934
31.20	Tax Collector Fees	\$	1,934
32.00	Accounting & Auditing	\$	1,000
42.00	Postage & Freight	\$	320
45.00	Insurance	\$	6,050
47.00	Printing & Binding	\$	100
49.00	Other Charges & Obligations	\$	2,355
51.00	Office Supplies	\$	100
52.00	Operating Supplies	\$	-
529.00	Other Public Safety		
46.00	Repair & Maintenance-Security Cameras	\$	500
64.00	Machinery & Equipment-Security Cameras	\$	-
539.00	Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$	4,290
43.00	Utility Services- Irrigation & Front Entrance	\$	4,500
46.00	Repair & Maintenance-non-recreational	\$	25,485
572.00	Cultural Recreation/Parks & Recreation		
43.00	Utility Services-Pool	\$	8,500
46.00	Repairs & Maintenance-Misc.	\$	23,279
63.00	Infrastructure	\$	20,000
64.00	Machinery & Equipment	\$	
TOTAL OPERATING EXPENDITURES:		\$	107,342

NON-OPERATING		FY 2015 ADOPTED BUDGET (\$315)	
99.01	Reserve for Cash (20% of Revenue)	\$	20,000.00
99.02	Reserve for Contingency (10% of Revenue)	\$	7,751
TOTAL NON-OPERATING:		\$	27,751

TOTAL EXPENDITURES:		\$	135,093
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REVENUE minus EXPENDITURES:		\$	0
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