

## **RESOLUTION NO. 13-03 IC**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2013-2014 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Board of Supervisors (the "Board") of Indian Creek Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2013-2014 on April 24, 2013; and

**WHEREAS**, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

**WHEREAS**, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2013-2014 and the special assessment rate necessary to fund the final budget;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT:**

**SECTION 1. ADOPTION OF THE FINAL BUDGET.** The final District budget for Fiscal Year 2013-2014 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

**SECTION 2. CONFLICTS AND SEVERABILITY.** All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 24<sup>th</sup> day of July, 2013.

**INDIAN CREEK  
COMMON FACILITIES DISTRICT**

By: Neal Kaplan  
President, Neal Kaplan  
Board of Supervisors

ATTEST:

By: Linda Daniel  
Secretary/Treasurer, Linda Daniel  
Board of Supervisors

**SCHEDULE A**

**DISTRICT:** Indian Creek Common Facilities District  
**ASSESSMENT RATE:** 462 properties @ \$400.00  
**FISCAL YEAR:** 2013/2014

| <b>BUDGET CATEGORIES</b> |                                 | <b>FY 2014 (\$400)<br/>ADOPTED BUDGET</b> |                |
|--------------------------|---------------------------------|---|----------------|
| <b>REVENUE</b>           |                                 |   |                |
| 325.120                  | Special Assessments - Operating | \$  | 184,800        |
| 361.100                  | Interest                        | \$  | 700            |
| 369.900                  | Other Misc. Revenue             |   |                |
| 389.001                  | Less 5% Required by Statute     | \$  | (9,275)        |
| 389.002                  | Fund Balance                    | \$  | 304,057        |
| <b>TOTAL REVENUE:</b>    |                                 | \$  | <b>480,282</b> |

| <b>OPERATING EXPENDITURES</b>        |  | <b>FY 2014 (\$400)<br/>ADOPTED BUDGET</b> |                |
|--------------------------------------|--|---|----------------|
| <b>513.00</b>                        | <b>General Government/Financial and Administrative</b> |   |                |
| 31.00                                | Professional Services                                  | \$  | 21,000         |
| 31.10                                | Property Appraiser Fees                                | \$  | 3,696          |
| 31.20                                | Tax Collector Fees                                     | \$  | 3,696          |
| 32.00                                | Accounting & Auditing                                  | \$  | 6,075          |
| 42.00                                | Postage & Freight                                      | \$  | 1,250          |
| 45.00                                | Insurance  | \$  | 13,000         |
| 47.00                                | Printing & Binding                                     | \$  | 500            |
| 49.00                                | Other Charges & Obligations                            | \$  | 3,497          |
| 51.00                                | Office Supplies  | \$  | 1,000          |
| 52.00                                | Operating Supplies                                     | \$  | 1,000          |
| <b>529.00</b>                        | <b>Other Public Safety</b>                             |   |                |
| 41.00                                | Communication-IP Address                               | \$  | 1,100          |
| 43.00                                | Utility Services-Street Lights                         | \$  | 21,000         |
| 46.00                                | Repair & Maintenance-Security                          | \$  | 5,000          |
| 64.00                                | Equipment  | \$  | 35,000         |
| <b>539.00</b>                        | <b>Physical Environment/Other Physical Environment</b> |   |                |
| 34.00                                | Other Contractual Services                             | \$  | 35,000         |
| 43.00                                | Utility Services- Irrigation & Front Entrance          | \$  | 10,000         |
| 46.00                                | Repair & Maintenance-non-recreational                  | \$  | 95,645         |
| 63.00                                | Improvements Other then Buildings                      | \$  | 38,823         |
| <b>572.00</b>                        | <b>Cultural Recreation/Parks &amp; Recreation</b>      |   |                |
| 46.00                                | Repairs & Maintenance-Misc.                            | \$  | 20,000         |
| 64.00                                | Equipment  | \$  | 20,000         |
| <b>TOTAL OPERATING EXPENDITURES:</b> |  | \$  | <b>336,282</b> |

| <b>NON-OPERATING</b>        |   | <b>FY 2014 (\$400)<br/>ADOPTED BUDGET</b> |                |
|-----------------------------|---|---|----------------|
| 99.01                       | Reserve for Cash (20% of Revenue)           | \$  | 80,000         |
| 99.02                       | Reserve for Contingency (10% of Revenue)    | \$  | 30,000         |
| 99.04                       | Reserve for Capital- Recreational Equipment | \$  | 24,000         |
| 99.04                       | Reserve for Capital-Wall Repair             | \$  | 10,000         |
| <b>TOTAL NON-OPERATING:</b> |   | \$  | <b>144,000</b> |

|                            |  |    |                |
|----------------------------|--|----|----------------|
| <b>TOTAL EXPENDITURES:</b> |  | \$ | <b>480,282</b> |
|----------------------------|--|----|----------------|

|                                    |  |    |            |
|------------------------------------|--|----|------------|
| <b>REVENUE minus EXPENDITURES:</b> |  | \$ | <b>(0)</b> |
|------------------------------------|--|----|------------|