

**RESOLUTION NO. 15-02 IRV**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2015-2016 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Board of Supervisors (the "Board") of Indian Ridge Villas Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2015-2016 on March 26, 2015; and

**WHEREAS**, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

**WHEREAS**, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2015-2016 and the special assessment rate necessary to fund the final budget;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:**

**SECTION 1. ADOPTION OF THE FINAL BUDGET.** The final District budget for Fiscal Year 2015-2016, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

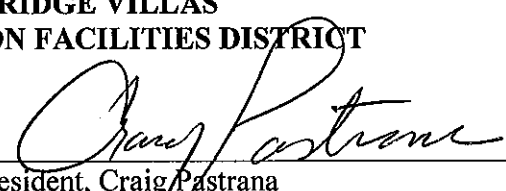
**SECTION 2. CONFLICTS AND SEVERABILITY.** All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** this 14<sup>th</sup> day of May, 2015.


**INDIAN RIDGE VILLAS  
COMMON FACILITIES DISTRICT**

By: \_\_\_\_\_

  
President, Craig Pastrana  
Board of Supervisors

ATTEST:

By: \_\_\_\_\_

  
Secretary/Treasurer, Patrick M. Titler  
Board of Supervisors

**SCHEDULE A**

**DISTRICT:** Indian Ridge Villas Common Facilities District

**ASSESSMENT RATE:** 307 properties @ \$315.00

**FISCAL YEAR:** 2015/2016

<b>BUDGET CATEGORIES</b>		<b>FY 2016 ADOPTED BUDGET (\$315)</b>
<b>REVENUE</b>		
325.120	Special Assessments - Operating	\$ 96,705
361.100	Interest	\$ -
389.001	Less 5% Required by Statute	\$ (4,835)
389.002	Fund Balance	\$ 47,185
<b>TOTAL REVENUE:</b>		<b>\$ 139,055</b>

<b>OPERATING EXPENDITURES</b>		<b>FY 2016 ADOPTED BUDGET (\$315)</b>
<b>510.00 General Government/Financial and Administrative</b>		
31.00	Professional Services	\$ 7,095
31.10	Property Appraiser Fees	\$ 1,934
31.20	Tax Collector Fees	\$ 1,934
32.00	Accounting & Auditing	\$ 6,075
42.00	Postage & Freight	\$ 320
45.00	Insurance	\$ 6,050
47.00	Printing & Binding	\$ 100
49.00	Other Charges & Obligations	\$ 1,355
51.00	Office Supplies	\$ 100
52.00	Operating Supples	\$ -
<b>521.00 Public Safety</b>		
34.00	Other Contractual Services - Code Enf. Details	\$ 2,000
<b>529.00 Other Public Safety</b>		
46.00	Repair & Maintenance-Security Cameras	\$ 500
64.00	Machinery & Equipment-Security Cameras	\$ -
<b>539.00 Physical Environment/Other Physical Environment</b>		
34.00	Other Contractual Services	\$ 4,200
43.00	Utility Services- Irrigation & Front Entrance	\$ 4,500
46.00	Repair & Maintenance-non-recreational	\$ 27,245
63.00	Infrastructure	\$ 20,200
<b>572.00 Cultural Recreation/Parks &amp; Recreation</b>		
43.00	Utility Services-Pool	\$ 8,500
46.00	Repairs & Maintenance-Misc.	\$ 17,276
63.00	Infrastructure	\$ -
64.00	Machinery & Equipment	\$ -
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$ 109,384</b>

<b>NON-OPERATING</b>		<b>FY 2016 ADOPTED BUDGET (\$315)</b>
99.01	Reserve for Cash (20% of Revenue)	\$ 20,000.00
99.02	Reserve for Contingency (10% of Revenue)	\$ 9,671
<b>TOTAL NON-OPERATING:</b>		<b>\$ 29,671</b>

<b>TOTAL EXPENDITURES:</b>	<b>\$ 139,055</b>
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<b>REVENUE minus EXPENDITURES:</b>	<b>\$ (0)</b>
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