

RESOLUTION NO. 24-03-IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2024-2025 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Point Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2024-2025 on February 21, 2024; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2024-2025 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2024-2025 attached hereto as Schedule A, is hereby approved, and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause, or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 17th day of April 2024.

INDIAN POINT COMMON FACILITIES DISTRICT

By: 
Donald Sgallata
President, Board of Supervisors

ATTEST:


Craig Nordengren
Secretary/Treasurer, Board of Supervisors

Schedule A

DISTRICT: Indian Point Common Facilities District
ASSESSMENT: 490@ \$475.00 FY 2024 • 2025

BUDGET CATEGORIES		FY2024-2025 ADOPTED BUDGET
REVENUE		
325.120	Special Assessments - Operating	\$ 232,750
361.100	Interest	
389.001	Less 5% Required by Statute	\$ (11,638)
389.002	Fund Balance	\$ 22,979
		\$ 244,092

OPERATING EXPENDITURES		FY2024-2025 ADOPTED BUDGET
513.00	General Government/Financial and Administrative	
31.00	Professional Services	\$ 11,775
	District Clerk Services	\$ 8,500
	Recording Secretary	\$ 3,000
	Legal Services	\$ 275
31.10	Property Appraiser Fees	\$ 250
31.20	Tax Collector Fees	\$ 4,655
32.00	Accounting & Auditing	\$ 3,950
42.00	Postage & Freight	\$ 100
	Mailing of Public Notices	\$ 50
	Misc. Postage & Freight	\$ 50
44.00	Rentals & Leases	\$ 100
45.00	Insurance	\$ 13,703
49.00	Other Charges & Obligations	\$ 2,225
	Advertisements	\$ 300
	District Fee to State	\$ 175
	Fire Extinguisher	\$ 300
	Banking Fees	\$ 50
	Document ADA Remediation	\$ 1,000
	Official Public Bonds	\$ 400
52.00	Operating Supplies	\$ 600
521.00	Public Safety	
34.00	Other Contractual Services-Sheriff Patrols	\$ 80,000
529.00	Other Public Safety	
46.00	Repair & Maintenance-Security	\$ 500
64.00	Equipment	\$ 500
539.00	Physical Environment/Other Physical Environment	
34.00	Other Contractual Services	\$ 12,000
	Janitorial Services	\$ 12,000
43.00	Utility Services- Irrigation & Front Entrance	\$ 2,600
46.00	Repair & Maintenance-non-recreational	\$ 37,625
	Landscaping Service Contract	\$ 27,500
	Annual Mulching	\$ 1,000
	Yearly Tree Trimming	\$ 1,500
	Irrigation Repairs	\$ 1,500
	Misc. Repairs	\$ 1,250
	Emergency Preparedness	\$ 1,000
	Fountain Maintenance	\$ 625
	Massey	\$ 1,250
	Pressure Washing	\$ 1,500
	Roof Maintenance	\$ 500
63.00	Infrastructure	\$ -
572.00	Cultural Recreation/Parks & Recreation	
43.00	Utilities-Pool	\$ 26,000
46.00	Repairs & Maintenance-Pool & Recreational	\$ 25,100
	Pool Maintenance	\$ 10,200
	Pool Chemicals	\$ 12,400
	Pool Chemical, Controller Lease	\$ 1,500
	Misc. Repairs	\$ 1,000
63.00	Improvements	\$ -
TOTAL OPERATING EXPENDITURES:		\$ 221,683

NON-OPERATING		FY2024-2025 ADOPTED BUDGET
99.01	Reserve for Cash (20% of Revenue)	\$ 17,909
199.02	Reserve for Contingency (10% of Revenue)	\$ 4,500
TOTAL NON-OPERATING:		\$ 22,409
TOTAL EXPENDITURES: (Operating Expenses+ Reserves)		\$ 244,092
REVENUE minus EXPENDITURES		\$ (0)