

RESOLUTION NO. 21-02 IRV

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2021-2022 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Ridge Villas Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2021-2022 on April 29, 2021; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2021-2022 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:

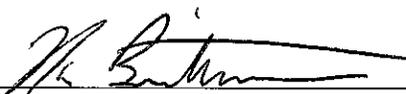
SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2021-2022, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

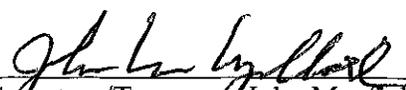
DULY ADOPTED this 29th day of April, 2021.

**INDIAN RIDGE VILLAS
COMMON FACILITIES DISTRICT**

By: 

President, Kristopher Breithaupt
Board of Supervisors

ATTEST:

By: 

Secretary/Treasurer, John Mayfield
Board of Supervisors

SCHEDULE A

DISTRICT: Indian Ridge Villas Common Facilities District

ASSESSMENT RATE: 307 properties @ \$360.00

FISCAL YEAR: 2021/2022

BUDGET CATEGORIES		FY-2021/2022 ADOPTED	
		BUDGET (\$360)	
REVENUE			
325.120	Special Assessments - Operating	\$	110,520
361.100	Interest		
389.001	Less 5% Required by Statute	\$	(5,526)
381.000	MSTU Est. Fund Balance Transfer	\$	7,405
389.002	Fund Balance	\$	40,362
TOTAL REVENUE:		\$	152,762

OPERATING EXPENDITURES		FY-2021/2022 ADOPTED	
		BUDGET (\$360)	
513.00	General Government/Financial and Administrative		
31.00	Professional Services	\$	12,000
31.10	Property Appraiser Fees	\$	250
31.20	Tax Collector Fees	\$	2,210
32.00	Accounting & Auditing	\$	3,850
42.00	Postage & Freight	\$	300
45.00	Insurance	\$	5,500
47.00	Printing & Binding	\$	100
49.00	Other Charges & Obligations	\$	2,000
51.00	Office Supplies	\$	-
52.00	Operating Supplies	\$	75
521.00	Public Safety		
34.00	Other Contractual Services - Code Enf. Details	\$	2,000
529.00	Other Public Safety		
46.00	Repair & Maintenance-Security Cameras	\$	500
64.00	Machinery & Equipment-upgrade cameras	\$	-
538.00	Stormwater Management		
46.00	Repair & Maintenance	\$	7,500
539.00	Physical Environment/Other Physical Environment		
34.00	Other Contractual Services	\$	3,300
43.00	Utility Services- Irrigation, Street & Front Entrance	\$	14,783
46.00	Repair & Maintenance-non-recreational	\$	26,241
63.00	Infrastructure	\$	-
572.00	Cultural Recreation/Parks & Recreation		
43.00	Utility Services-Pool	\$	7,740
46.00	Repairs & Maintenance-Misc.	\$	18,580
63.00	Infrastructure	\$	16,160

SCHEDULE A

64.00 Machinery & Equipment	\$ -
TOTAL OPERATING EXPENDITURES:	\$ 123,091

NON-OPERATING		FY-2021/2022 ADOPTED BUDGET (\$360)	
99.01	Reserve for Cash (20% of Revenue)	\$	20,000
99.02	Reserve for Contingency (10% of Revenue)	\$	9,671
TOTAL NON-OPERATING:		\$	29,671

TOTAL EXPENDITURES:	\$ 152,762
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REVENUE minus EXPENDITURES:	\$ -
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